

COMMISSION DIRECTIVE

ADMINISTRATIVE MATTERS _____ DATE April 6, 2005
MOTOR CARRIER MATTERS _____ DOCKET NO. 2005-2-E
UTILITIES MATTERS XXX ORDER NO. _____

SUBJECT:

DOCKET NO. 2005-2-E – South Carolina Electric & Gas Company – Annual Review of Base Rates for Fuel Costs.

COMMISSION ACTION:

The Commission:

1. Accepted and approved as reasonable the Settlement Agreement submitted by the parties and testified to today;
2. Ordered that SCE&G set its fuel component at 2.256 cents per kwh effective for bills rendered on and after the first billing cycle of May 2005 and continuing through the billing month of April 2006;
3. Ordered that the Parties shall abide by all terms of the Settlement Agreement, including the review and study of SCE&G's fuel purchasing methods that is to be conducted by the ORS, and which is to be provided to the parties and to the Commission under seal;
4. Ordered that SCE&G shall file an original and ten (10) copies of the South Carolina Retail Adjustment for Fuel Cost Tariff within ten (10) days of receipt of an Order from this Commission;
5. Ordered that SCE&G shall comply with the notice requirements set forth in S.C. Code Ann. §58-27-865 (B) (Supp. 2004);
6. Ordered that SCE&G shall continue to file the monthly reports as previously required;
7. Ordered that SCE&G shall account monthly to the Commission and ORS for the differences between the recovery of fuel costs through base rates and the actual fuel costs experienced by booking the difference to unbilled revenues with a corresponding deferred debit or credit;
8. Ordered that ORS shall monitor the cumulative recovery account; and,
9. Ordered that SCE&G shall submit monthly reports to the Commission and ORS of fuel costs and scheduled and unscheduled outages of generating units with a capacity of 100 MW or greater.

APPROVED _____

PRESIDING Mitchell

APPROVED STC 30 DAYS _____

CLYBURN Yes

ACCEPTED FOR FILING _____

FLEMING Yes

DENIED _____

HAMILTON Motion

AMENDED _____

HOWARD Yes

TRANSFERRED _____

MITCHELL Yes

Commission Hearing April 6, 2005

SUSPENDED _____

CANCELED _____

SET FOR HEARING _____

ADVISED _____

CARRIED OVER _____

RECORDED BY P. D. Riley

MOSELEY Yes

WRIGHT Yes

REGULAR SESSION _____

SPECIAL SESSION _____

**CONCLUSION OF
HEARING** X

TIME OF SESSION 10:30AM